



Your Way is the Right Way

Beyontec Claims minimizes manual intervention by storing and indexing files, documents, and images from any source and grouping them as single projects. It ensures complete transparency by storing claims information in a secure, central repository, accessible to authorized users. Its questionnaire-based process, its automated workflows, and its dynamic diary with escalations encourage timely processing, enabling managers to track productivity and to keep your policyholders updated and you in compliance.

Beyontec Claims also lets you:

- Improve customer satisfaction by managing turnaround times with an embedded Response Time tracker that triggers alerts for delays in workflow queues
- Categorize claims as new, pending, re-opened, and closed, while the “Spot Your Claim” feature lets you quickly identify status of any claim
- Give real-time access to policyholders, repair facilities, reinsurers, and your finance department
- Automatically create reserves, confirm coverage, and track statutory contact times

- Update claims histories and communicate with policyholders, supervisors, producers, adjusters, and underwriters using the notes and diary functions
- Automate salvage and subrogation processing.

Accurate Efficiency

Beyontec Claims gives you instant access to the FNOLs, adjusters' reports, and other claim-file components you need to be responsive to claimants. Its workflows let you create new processes or match existing ones, eliminating the costly delays associated with paper files.

In addition, Beyontec Claims:

- Eliminates paper; manual, time-wasting tasks; and piles of paperwork on desks, putting adjusters and other authorized users just a click away from pertinent information.
- Lets you to track every part of every file from the time it's received until the time it's closed.
- Gives you configured reports to let you closely assess any aspect of productivity metrics, making it easier to assign personnel as needed.
- Automatically sets reserves for the value of the



estimate based on pre-defined business rules and lets you revise reserves and maintain revisions by date for analytics.

- Registers claims against Natures of Loss specific to the product/cover combination in the policy.
- Captures multiple claimants and insureds involved in the claim — and shows the payment types and reserves for each.
- Provides a checklist to enable proper processing and settlement to help prevent fraud.
- Appoints loss appraiser, adjustor, and garage along, as well as capturing assessment details.
- Shows claim adjudications including partial and full final settlements and payments.

Quick Reviews

Beyontec Claims lets users review the status of any claim with configurable transaction screens. Validate the States in which losses took place and the dates of the loss for each CAT code. Review General Notes and Print Notes. Capture claim occurrence types (Normal, Fast Track, or Record Only), validate reserve amounts, and check them against coverage limits. Categorize reserves as Loss Reserves, Non-Litigation expense reserves, and Litigation expense reserves. Freeze reserve amounts. And alert managers when supplementary payments exceed specified reserve limits or adjustor authority. For litigated claims, you can Beyontec Claims shows you the status of the litigation and captures all relevant details in the Legal Diary and with Litigation Notes and Calendar, including financial summaries, closed and reopened claims, and loss-notification reports.

In addition, Beyontec Claims permits:

- Queries by claimant, adjuster, risk details, insured name, policy number, policy details, and status
- Check printing based on the setup in the scheduler, with provisions to group checks across multiple claims per claimant, to print polices, to view policy details, and to print Notes with checks.
- Multiple lines of recovery for particular claims, with an option to enter and reserve for anticipated amounts of recovery.
- Coverages to be identified against reserves, with coverage limits validated against reserve amounts.
- Reports to be generated for open and closed claims, amounts, reserves, and number of claims processed.
- Reserve amounts for deductibles to be sourced and displayed from policy administration.
- Voiding payments — even after approval — including reversal of reserves, negation of payments, and payment cancellation through the check-print or the void-payment interfaces.
- The application of aggregate deductible limits in the order of claim settlement or payment.
- Claims Recorded against Claims Made to be validated by reporting dates vs. loss dates.
- Viewing of Mortgagee/Additional Insured data applicable to the risk.

For more information, to schedule a demo, or if you have a question, please feel free to email or call us.