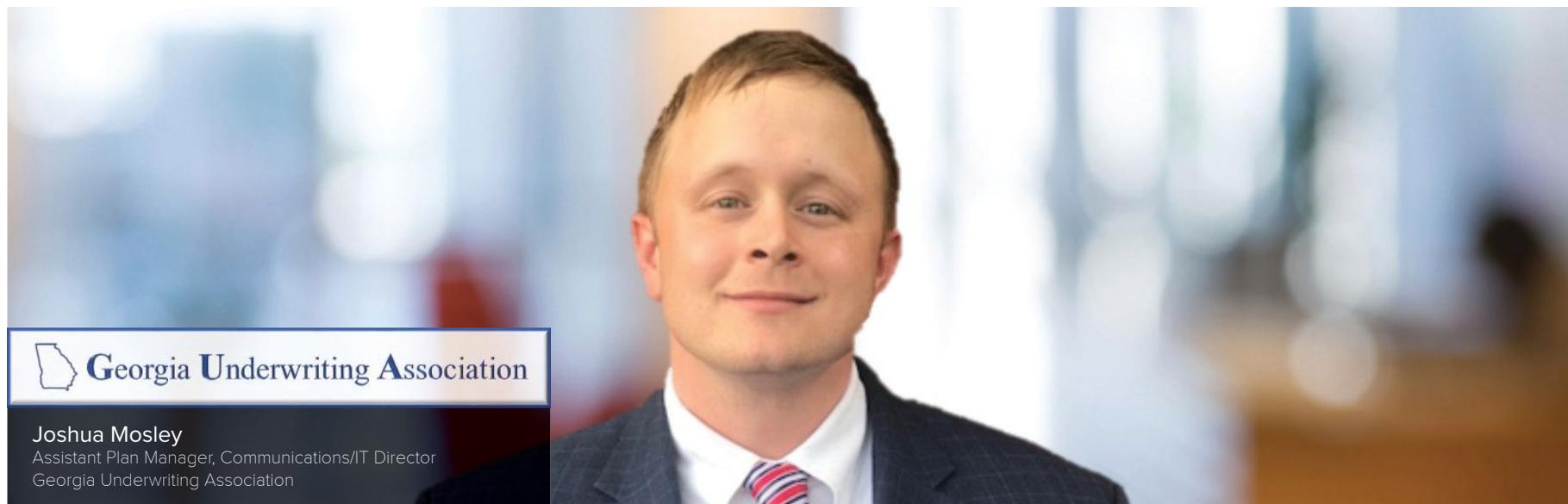


# GUA WRITES A NEW STORY WITH DIGITAL TRANSFORMATION



 **Georgia Underwriting Association**

**Joshua Mosley**  
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Georgia Underwriting Association

In a world rife with risks of every kind today, insurance has emerged as one of the most important aspects of social life. Be it from arson, theft or a natural disaster, the need for insurance has become a necessity for individuals, families and companies. And that's the gap that the Georgia Underwriting Association (GUA) is trying to fill in a seamless manner. The GUA is a FAIR (Fair Access to Insurance Requirements) Plan, which provides property insurance to those that cannot obtain it in the voluntary market.

The GUA functions as a residual insurance market, and compliments the private market, providing peace of mind to thousands of Georgia community residents and companies who may not find other insurance readily available. But like most insurance providers, the GUA too had to face many challenges while rethinking its business model and the role technology will play in the new ecosystem.

## CHALLENGE FROM LEGACY SYSTEMS

For a long time, the legacy systems like the AS 400 that used to run policy administration and management for GUA had proved to be remarkably resilient. But with the changing preferences where products and services are expected to be delivered faster and more cost-efficiently, these legacy systems soon restricted the company from moving ahead towards its goal.

In an attempt to become more efficient, be on a par with other private insurers and use technology to become more responsive to the community needs, the GUA has signed up with Beyontec Solutions, a global technology solutions provider for the insurance industry, to implement the core solution - the Beyontec Suite.

## BEYONTEC SUITE POWERING GUA DIGITAL TRANSFORMATION

Talking about this partnership, Josh Mosley, Assistant Plan Manager, GUA, said, "Our vision for the GUA is to be fair to our policyholders, accessible to our agents and maintain a high level of security for both.

That's why we chose Beyontec as it has extensive experience in the insurance industry, and its core solution caters to more than 95% of our technology needs with very little customization. Additionally, the flexibility and responsiveness offered by Beyontec when it came to meeting our requirements and the ease-of-use of the platform were other key considerations."

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On Beyontec Suite, Mr. Mosley stated, "We chose this core solutions platform for its user friendliness, web-based easy integration features, and the high level of security it offered." Beyontec Suite is a workflow-driven insurance system, adopted by many leading insurers across the U.S., to meet the growing and dynamic needs of the industry. The system runs on latest digital technologies and caters to the policy, billing, and claims administration, underwriting, reinsurance, financial accounting and reporting needs of the industry.

When asked about the experience of working with Beyontec, Mr. Mosley explained, "The thing that surprised us the most was, beyond the fact that their senior management in the US is always accessible, their developers based out of India, were and are easily approachable and accessible to resolve any queries, quickly."

Speaking about Beyontec's project management capability, Mr. Mosley said, "The company has demonstrated deep industry experience, met implementation timelines, and was efficient when it came to project management skills, and more important, was focussed on innovation and creativity."

## THE NEW VALUE DRIVERS

Winning companies will need to do more than follow technological trends and innovation. They will need to lead them. The GUA, plans to evaluate new digital technologies that can help them improve value and offer new propositions. "We are willing to look into AI and drone technology as long as it makes sense from a business perspective." concluded Mr. Mosley.